



**GHANA STATISTICAL SERVICE (GSS)**  
*Statistics for Development and Progress*

Statistical Bulletin

**CONSUMER PRICE INDEX (CPI)**

**January 2017**

*New series (2012=100)*

**Ghana Statistical Service (GSS)**

P.O. Box GP 1098, Accra

[www.statsghana.gov.gh](http://www.statsghana.gov.gh)

Ghana Statistical Service (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**January 2017**

*New Series (2012=100)*

**For technical enquiries contact:**

Ghana Statistical Service (GSS), Head Office

Economic Statistics Directorate

Tel No: +233-302-664382

Email: econstats@statsghana.gov.gh

Date: February 15<sup>th</sup>, 2017

## Consumer Price Index (CPI) for JANUARY 2017

<b>CONTENTS</b>	2
Highlights for January 2017	3
Tables	5
Table 1: Consumer Price Index, January 2016 to January 2017	5
Table 2: Food and non-food inflation, January 2016 to January 2017	6
Table 3: Inflation by COICOP major groups, January 2017	7
Table 4: Food Inflation by subgroups, January 2017	8
Table 5: Regional CPI, January 2017	9
Table 6: Regional CPI and change rates, January 2017	10

### **Note:**

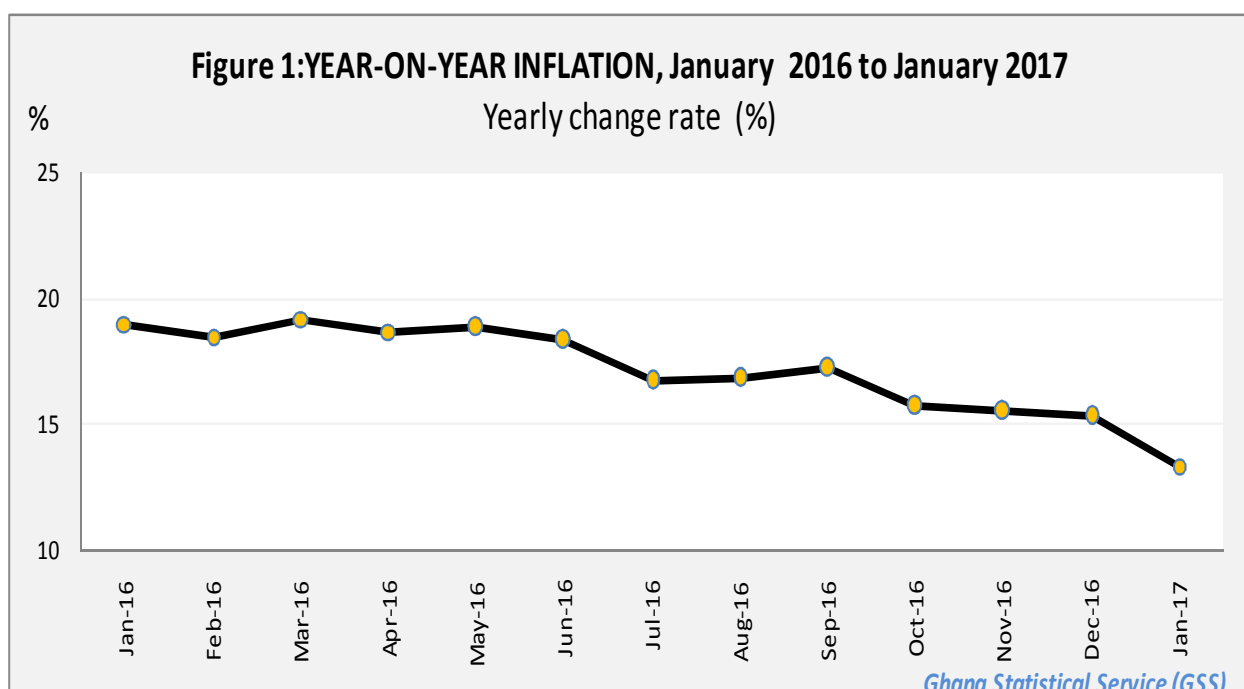
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS FOR JANUARY 2017

### Inflation Rate for January 2017 is 13.3%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 13.3 percent in January 2017, down by 2.1 percentage points from the 15.4 percent recorded in December 2016 (Figure 1). This rate of inflation for January 2017 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from January 2016 to January 2017.



The monthly change rate for January 2017 was 2.8 percent compared to the 0.9 percent recorded in December 2016.

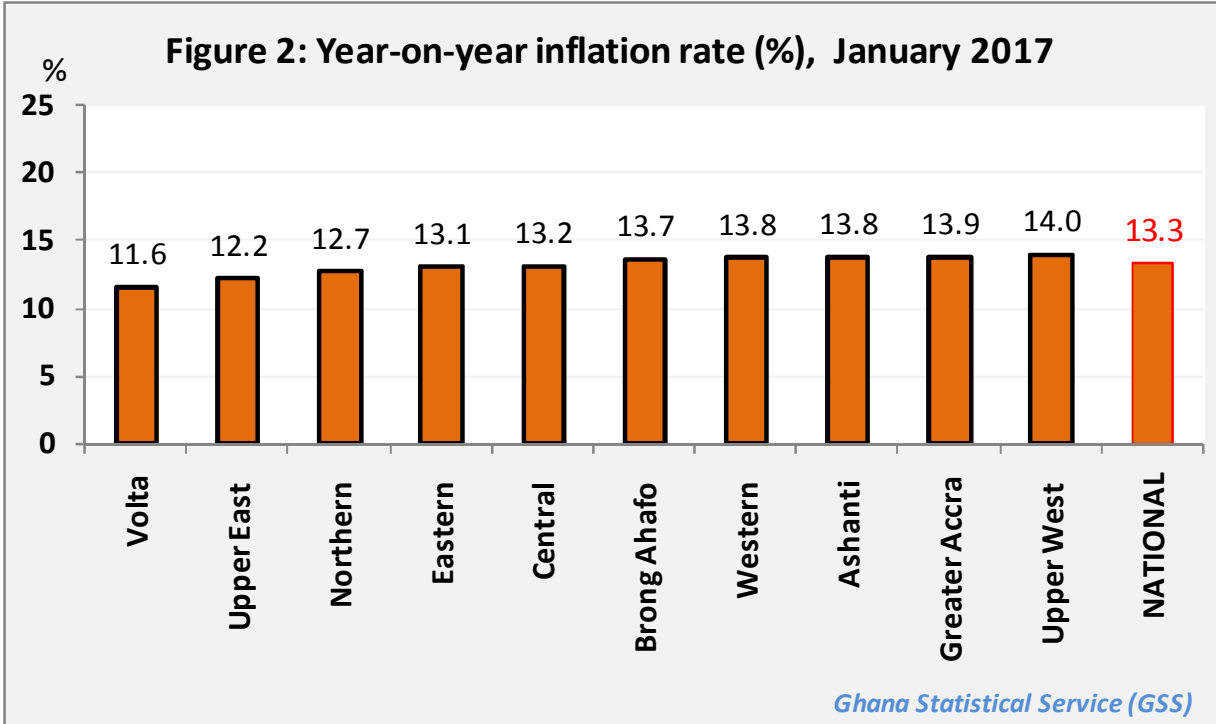
### Food and non-food inflation for January 2017

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.0 percent. This is 2.7 percentage points lower than the rate recorded in December 2016. Four subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 7.0 percent. These are Fish and sea food (13.6%), Meat and meat products (11.6%), Mineral water, soft drinks, fruit and vegetable juices (9.0%) and Coffee, tea and cocoa (7.8%).

The non-food group recorded a year-on-year inflation rate of 16.6 percent in January 2017, compared with the 18.2 percent recorded in December 2016. Six subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 16.6 percent. Education recorded the highest inflation rate of 25.1 percent followed by Transport with 24.6 percent, Recreation and culture with 24.4 percent, Furnishings, household equipment and routine maintenance with 22.1 percent, Health with 18.2 percent and Clothing and footwear with 18.0 percent. Inflation was lowest in the Housing, water, electricity, gas and other fuels subgroup (4.4%).

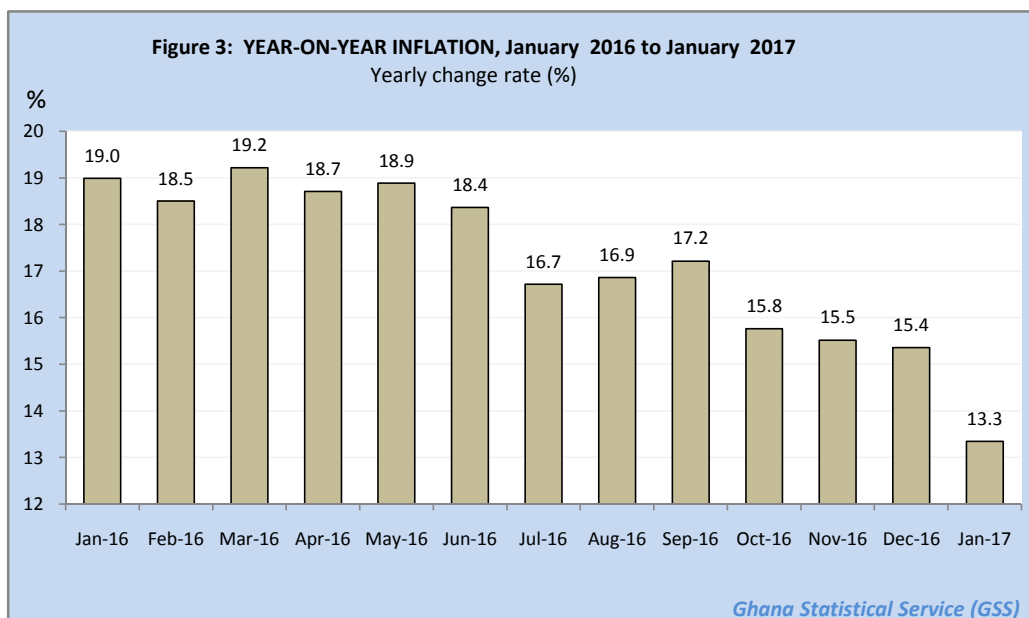
**Regional differentials**

At the regional level, the year-on-year inflation rate ranged from 11.6 percent in the Volta Region to 14.0 percent in the Upper West Region (Figure 2). Five regions (Upper West, Greater Accra, Ashanti, Western and Brong Ahafo) recorded inflation rates above the national average of 13.3 percent.



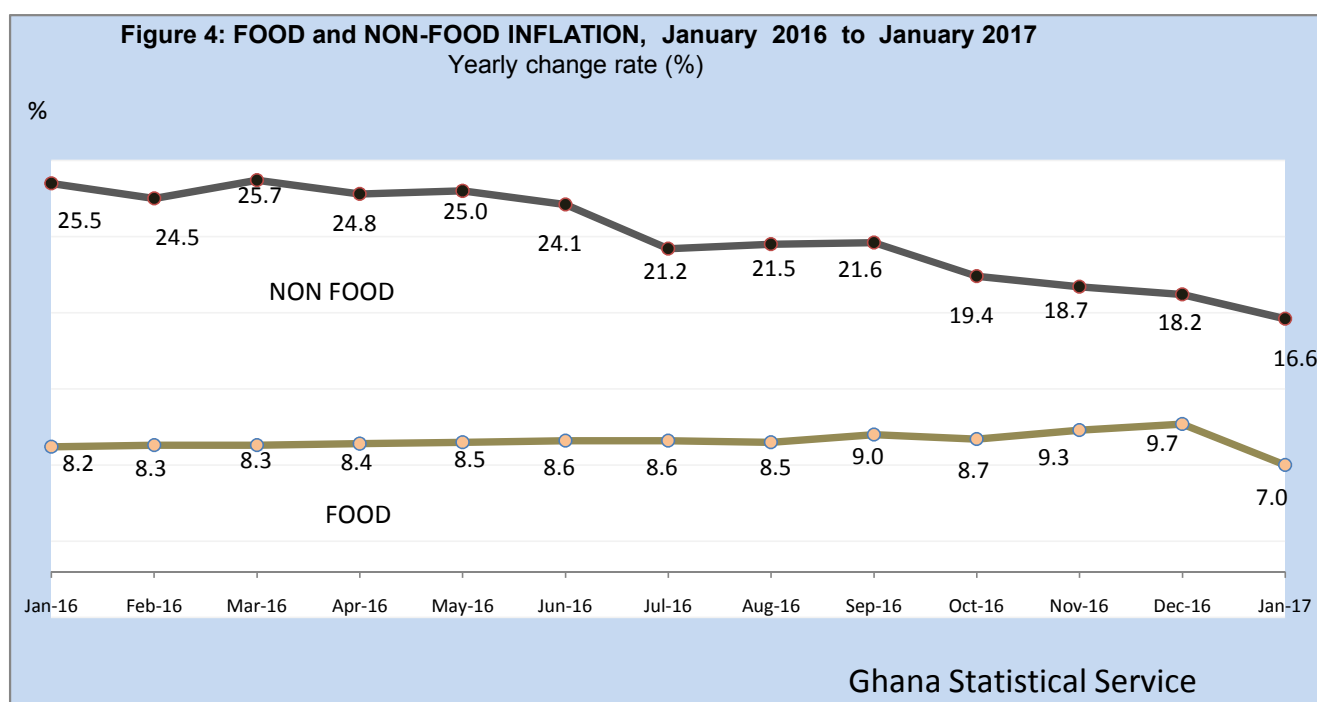
**Table 1: Consumer Price Index, January 2016 to January 2017**

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Jan-16	168.0	4.6	19.0
Feb-16	169.2	0.8	18.5
Mar-16	172.0	1.7	19.2
Apr-16	174.4	1.4	18.7
May-16	176.4	1.1	18.9
Jun-16	178.8	1.3	18.4
Jul-16	180.3	0.9	16.7
Aug-16	179.2	-0.6	16.9
Sep-16	179.5	0.2	17.2
Oct-16	182.0	1.4	15.8
Nov-16	183.5	0.8	15.5
Dec-16	185.3	0.9	15.4
Jan-17	190.4	2.8	13.3



**Table 2: Food and non-food inflation , January 2016 to January 2017**

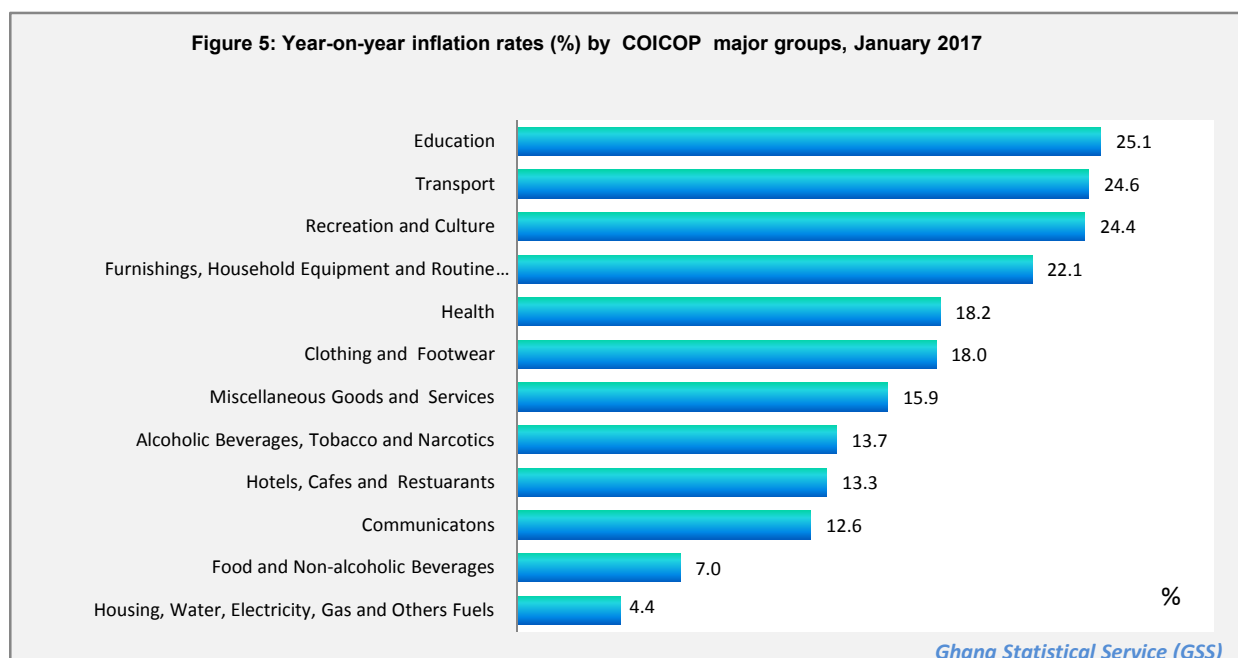
Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
Jan-16	8.2	25.5	19.0
Feb-16	8.3	24.5	18.5
Mar-16	8.3	25.7	19.2
Apr-16	8.4	24.8	18.7
May-16	8.5	25.0	18.9
Jun-16	8.6	24.1	18.4
Jul-16	8.6	21.2	16.7
Aug-16	8.5	21.5	16.9
Sep-16	9.0	21.6	17.2
Oct-16	8.7	19.4	15.8
Nov-16	9.3	18.7	15.5
Dec-16	9.7	18.2	15.4
Jan-17	7.0	16.6	13.3



**Table 3: Inflation by COICOP\* major groups, January 2017**

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Combined (Food and non-food)</b>	<b>100</b>	<b>190.4</b>	<b>2.8</b>	<b>13.3</b>
Housing, Water, Electricity, Gas and Others Fuels	8.6	299.2	2.3	4.4
Food and Non-alcoholic Beverages	43.9	139.5	3.3	7.0
Communicatons	2.7	150.2	2.7	12.6
Hotels, Cafes and Restuarants	6.1	179.0	1.6	13.3
Alcoholic Beverages, Tobacco and Narcotics	1.7	190.1	1.4	13.7
Miscellaneous Goods and Services	7.1	202.6	2.0	15.9
Clothing and Footwear	9.0	224.1	3.2	18.0
Health	2.4	187.0	2.7	18.2
Furnishings, Household Equipment and Routine Maintenance	4.7	222.7	4.2	22.1
Recreation and Culture	2.6	229.1	4.7	24.4
Transport	7.3	278.8	1.5	24.6
Education	3.9	208.6	3.9	25.1

\* Classification of Individual Consumption by Purpose

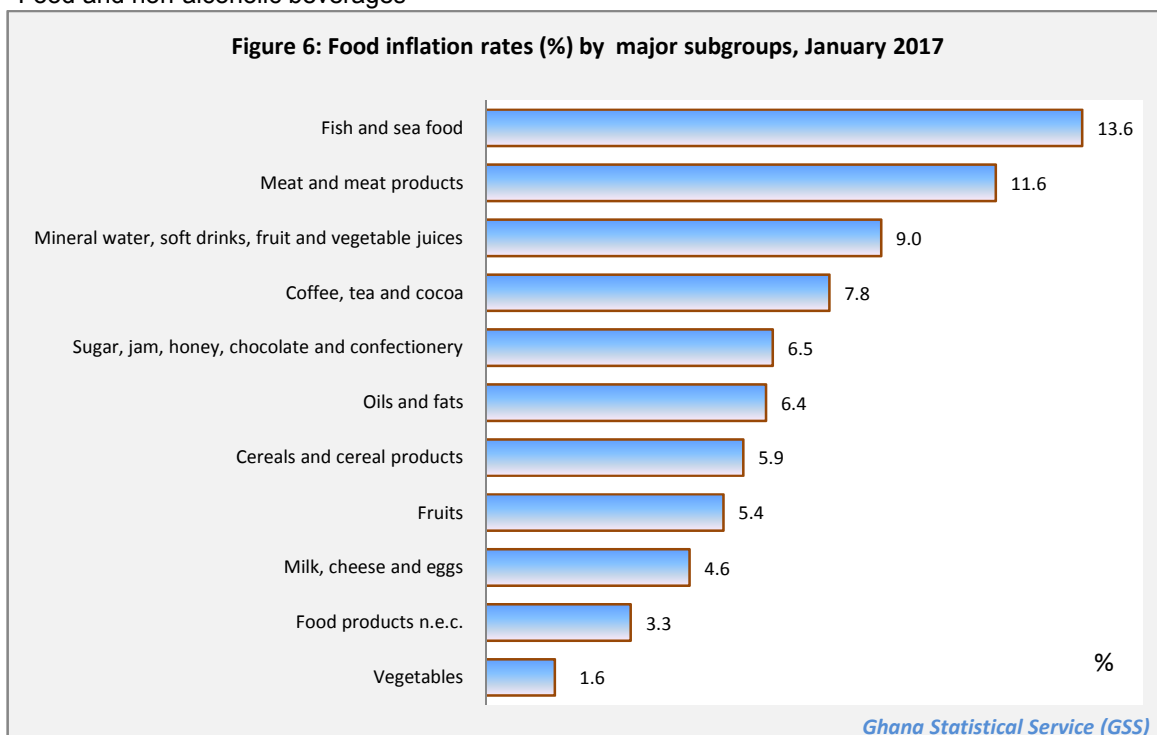




**Table 4: Food\* Inflation by subgroups, January 2017**

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.9</b>	<b>139.5</b>	<b>3.2</b>	<b>7.0</b>
Vegetables	9.8	124.1	3.8	1.6
Food products n.e.c.	0.8	142.3	1.9	3.3
Milk, cheese and eggs	10.7	138.1	2.7	4.6
Fruits	2.2	133.4	1.7	5.4
Cereals and cereal products	1.8	129.1	3.6	5.9
Oils and fats	1.8	144.2	2.5	6.4
Sugar, jam, honey, chocolate and confectionery	1.0	150.9	1.7	6.5
Coffee, tea and cocoa	0.8	156.3	1.8	7.8
Mineral water, soft drinks, fruit and vegetable juices	1.5	136.5	1.5	9.0
Meat and meat products	3.8	156.9	2.7	11.6
Fish and sea food	9.6	145.0	4.8	13.6

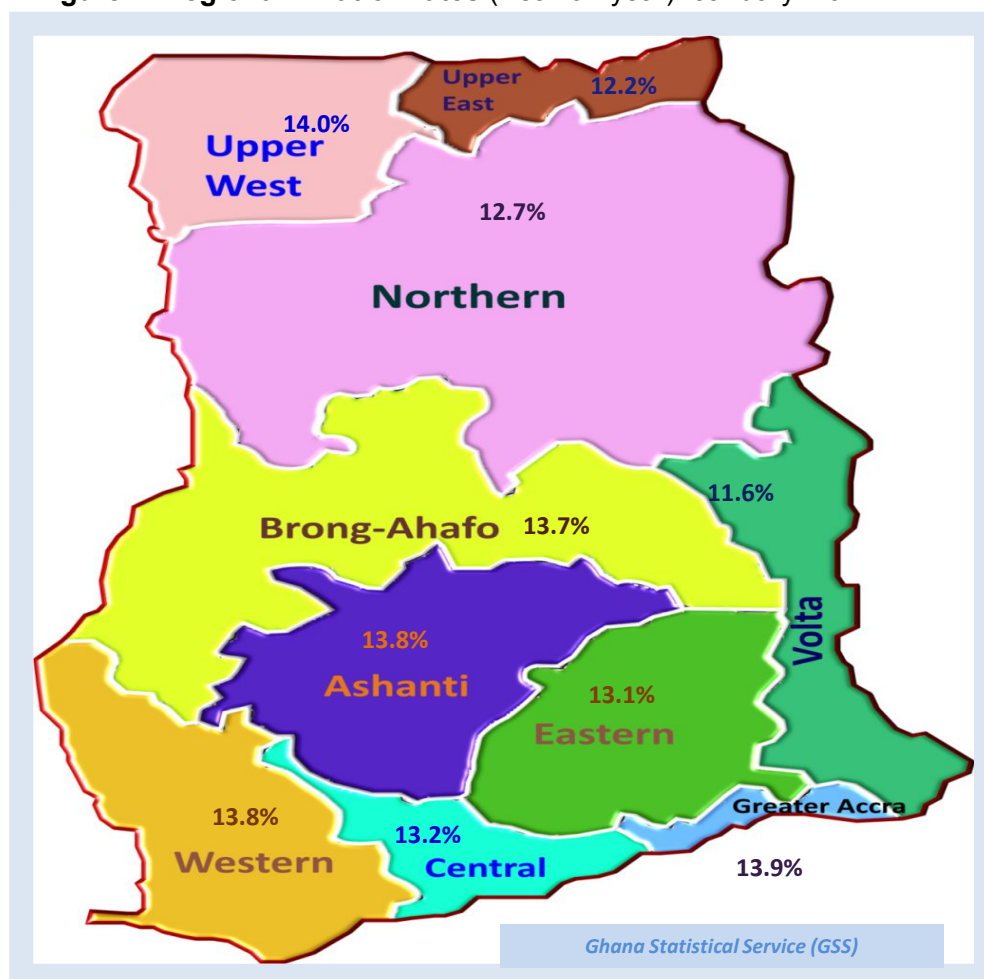
\* Food and non-alcoholic beverages



**Table 5: Regional CPI, January 2017**

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Volta Region	178.2	2.6	11.6
Upper East Region	171.7	2.8	12.2
Northern Region	184.8	2.9	12.7
Eastern Region	187.6	2.7	13.1
Central Region	187.7	2.8	13.2
Brong Ahafo Region	182.1	2.7	13.7
Western Region	192.4	2.7	13.8
Ashanti Region	197.3	2.7	13.8
Greater Accra Region	197.7	3.0	13.9
Upper West Region	171.9	2.3	14.0
<b>NATIONAL</b>	<b>190.4</b>	<b>2.8</b>	<b>13.3</b>

**Figure 7: Regional inflation rates (Year-on-year) -January 2017**



**Table 6: Regional CPI and change rates, January 2017**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Index (2012=100)</b>			
Western Region	147.7	232.8	192.4
Central Region	137.2	232.6	187.7
Greater Accra Region	148.1	229.8	197.7
Eastern Region	136.8	241.6	187.6
Volta Region	137.0	219.7	178.2
Ashanti Region	131.4	238.1	197.3
Brong Ahafo Region	133.5	220.7	182.1
Northern Region	143.1	222.7	184.8
Upper East Region	118.3	222.3	171.7
Upper West Region	131.3	201.2	171.9
<b>NATIONAL</b>	139.5	230.2	190.4
<b>Month-on-month inflation rate (%)</b>			
Western Region	3.8	2.0	2.7
Central Region	3.2	2.6	2.8
Greater Accra Region	3.3	2.8	3.0
Eastern Region	3.4	2.3	2.7
Volta Region	3.1	2.3	2.6
Ashanti Region	3.0	2.5	2.7
Brong Ahafo Region	3.2	2.4	2.7
Northern Region	2.9	2.9	2.9
Upper East Region	2.3	3.1	2.8
Upper West Region	2.8	2.1	2.3
<b>NATIONAL</b>	3.2	2.5	2.8
<b>Year-on-year inflation rate (%)</b>			
Western Region	9.8	16.2	13.8
Central Region	7.6	16.3	13.2
Greater Accra Region	7.8	16.6	13.9
Eastern Region	6.6	17.4	13.1
Volta Region	4.8	16.4	11.6
Ashanti Region	5.9	16.8	13.8
Brong Ahafo Region	6.8	17.3	13.7
Northern Region	6.6	16.6	12.7
Upper East Region	5.3	16.1	12.2
Upper West Region	4.0	19.4	14.0
<b>NATIONAL</b>	7.0	16.6	13.3